4210

1919

46 280

99:

256 Lou& Nash . 143%

83% Met St Ry ct. -

1914 Manhattan ... 147%

99% Mex Cent ... 21% 23 Minp & St L. 65

1912

980 -1 156 -9

25000 U S Steel pf1 0319 102

1400 Va-Car Ch., 3-7

200 ValC&D. 485a

300 Wells-F Ex.280

100 West'gh'se. 1'56 200 W Maryl'nd 39

100 West Un T .. 92

Allis Ch'im'rs 1936

Allis Ch pf... 53% Amal Copper 99%

Am C& F 37%

Am C& P pf. . 100

Am Cot Oll p. 90

Am Express. . 225

Am Lin Oil ... 19

Am Lin Oil pf 39

Am Smelt'g .. 146%

Am Malt.

Am Malt pf.

Am Dis Tel.,

400 Wis Central 24

100 Wis Cent pf 4612 4612 4612 Total sales of stocks, 1,186,900 shares.

CLOSING PRICES.

100 Vulcan D pf 6212 100 Wabash ... 1919 100 Wabash pf. 46

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NEW YORK BALTIMORE.

FINANCIAL AND COMMERCIAL.

TUESDAY, June 26. While the market to-day was subjected to a vigorous bear raid in the first hour, when about 500,000 shares changed hands, the course of prices was on the whole more favorable to the bulls than to their adversaries and final quotations in most cases were above last night's closing. The London market continued depressed, especially in the Kaffir department, where it was feared that one of two unimportant houses might not be able to pass through the settlement, and Russian 4s also were lower. The price of spot copper declined 15 shillings further, and there were rumors, which afterward proved to be entirely erroneous, that Anaconda directors might declare a dividend which would prove a disappointment to Wall Street. The opening here showed fractional advances in a number of issues, but trading had not been in progress more than a few minutes when the bears vigorously raided the general list, catching stop orders in many of the active issues and forcing liquidation by weak speculative holders of stocks. Currency was given to a great deal of bearish talk concerning principally alleged discrimination by bankers against industrial securities as collateral for loans, and a number of issues were picked out which, it was said, were about to take a perpendicular drop of from 5 to 15 points, American Smelting and Refining and Amalgamated Copper being freely mentioned in this connection What happened in these two issues during the afternoon was perhaps the best refutation of the sinister reports. In banking circles it is not only said that there was no change in the policy of treating industrial collateral, but that if any change were to be made it would probably be in the direction of bringing the better class of industrials into higher favor, as the industrial situation is believed to be in magnificent shape. It turns out that the sale of Southern iron at \$13 a ton, which excited so much unfavorable comment a few weeks ago, was really a very small transaction in an off grade containing 2 per cent. of silicon and that the lowest price for iron of standard quality was \$13.50 a ton. As for the trade in general, there is good authority for the statement that the current month's business is largely in excess of that for June, 1905, and that the greater part of the new orders are for material to be delivered in 1907, a fact which clearly indicates that the buyers do not apprehend any abatement of the prosperity which is now enjoyed in steel and iron as in other lines of industry. Directors of Anaconda Copper met during the day and declared a dividend of \$1.3734 on the stock, as compared with \$1.121/2 declared three months ago. The action taken to-day places Anaconda on a 22 per cent. basis, more than fulfilling the anticipations entertained six months ago of an increase to a 20 per cent. rate and setting at rest the rumors recently circulated about

a lessening of activity in the copper trade. The Atchison's statement for May ranked next in importance to the increase in the Anaconda dividend as a bullish factor, the gross for the month amounting to \$6,782,265, an increase of \$936,784, while net amounted to \$2,440,927, a gain of \$656,914 over the corresponding item for May last year, notwithstanding that the road must have suffered some loss of business at San Francisco. Atchison has now reported earnings for eleven months of the fiscal year, these showing an increase of \$5,663,102 in surplus, the gain being equivalent to about 5 per cent. on the common stock over and above what was shown in the last annual report. Making full allowance for increased fixed charges, it seems entirely likely that Atchison in the current year will earn about 11 per cent. on its common stock, a fact which has revived anticipations of an increase in the dividend rate from 4 to 5 per cent. at the next declaration which will occur in October. The weekly crop bulletins confirmed reports of improvement in the weather conditions in the upper Mississippi and the lower Missouri Valley. but showed that some other sections still needed rain. Hocking Valley and Buffalo, Rochester and Pittsburg, which are large carriers of soft coal, reflected the effect of the recent strike by a decrease in their May earnings. For the third week of June Canadian Pacific's gross earnings made a gain of \$266,000 and the evidence which this afforded of the continuance of good business on the road had a good effect on the price of the stock, which was one of the few issues that offered resistance to the early attack of the bears. Another notable feature in this respect was Southern Pacific, the strength in which was derived mainly from continued talk of the possibility of a dividend declaration in August. Old rumors of an increase in the dividend on American Smelting and Refining were revived after announcement was made of the action taken by the directors of Anaconda, and these induced covering of shorts put out earlie in the day. Amalgamated Copper naturally reflected the favorable news on Anaconda, both for the reason that this set at rest the disquieting reports as to the condition of the copper trade and because it meant additional revenue through the ownership of a majority of Anaconda stock. The expectation that Congress would adjourn before the end of the present week was not entirely without influence in producing uneasiness in the ranks of the short interest and as the market had become oversold. covering on a large scale could only be accomplished in the face of advancing prices. Money conditions showed no change, and after an early recovery the exchange market again broke to the gold import point. The grain markets were firm and the early activity in cotton gave place to a quiet and easier market during the afternoon. A hopeful sign of the labor outlook was afforded by the fact that the Amalgamated Associa-tion of Iron Workers had signed the wage scale two weeks in advance of the expira-

tion of the existing agreement. New York Stock Exchange Sales June 26. CLOSING PRICES OF UNITED STATES BONDS

Wabash 2d 2000..1 Wab P Ter 12000...9384
Chi Mi & Et P 4e
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5000...7634
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4000...131s
Chi & Wind gm
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Chi & Wind gm
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Chi & Secr A
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3000...85
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Chi Ri & P ref 4s
4000...191s
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2000...101
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RAILROAD AND OTHER SHARES High-Low-

Total sales of bonds (par value), \$1.861.000.

ing Ci 1938+ 3300 Allis Ch pf. 5234 5012 5334+134 84600 Amal Cop .. 9958 9919+ 100 Am Beet Su 227a 1800 Am Car & F 371g 3634 200 Am C&F pf.100 500 Am Cot Oil, 3034 3019 3034-400 Am C Oil pf 92 200 Am Gr Tw. 878 91 878 1000 Am H&L pf 2812 27 3700 Am Ice Secs 61 0500 Am Loco ... 69 200 Am Malt pf 27 100 AmPneu Ser 3919 3919 3.919-214 88500 Am Smelt .. 1461a 14234 115 - 12 1700 Am Smelt pl 1519 115 1078- 68 200 Am Steel F. 11 1078 1078— 5700 Am Sugar..131 12988 13012— 500 Am Tob pf. 9958 2300 Am Woolen 3614 991g 3558 9919- 14 200 Am Wool pf1 06 106 106 75900 Anaconda. .245 228 245 +1114 10500 A T & S F. . 8919 8818 8936+ 78 500 A T&S F pf.10214 10214 10214- 12 100 At C Line .. 13618 13618 13618-278

15400 Balt & Ohiol 18 11778+ 300 Balt & O pf. 9214 9218 7584 82300 Bklyn R T.. 7778 600 Bruns'k Co. 1619 1612-112 100 Buf & Sus p 8312 8312 3400 Can Pac....16012 15938 8312- 12 16012+118 1900 Cen Leather 371g 361g 37 400 CenL'ther pl 02 900 Ches & Ohio 58 5784 58 + 18 500 Chi & N W. 1991a 1981a 199 -1 5700 Chi Gt W... 1678 100 C Gt W pf A 7484 1658-200 C Gt W pf B 2512 100 C Gt W deb 8012 2512-62200 C M & St P.177 176 -600 CM&StP pf. 1845g 1841g 100 Chi Ter pf. 28 28 800 Chi Un Tr., 412 400 Chi U Tr pf. 1234 412+ 14 1 234-212 1100 C C C&StL. 9458 34300 Col Fuel & I 4838 100 Col F & I pf 90 800 Col H C & I. 2018 90 80 2000 Col South. 3418 1800 Col So 1st p 6812 334 3378+ 58 400 Col So 2d pf 48 48

3800 Cons Gas...1401g 139 140 - 18 1200 Corn P Ref . 203a 100 Corn P Ref p 795s 900 Del & Hud. 217 3000 Den & R Gr 4219 4114 4219+ 19 500 Den&RG pf 8818 3000 Distillers' S 5812 5812 600 Dul S S & A 1614 100 Fed M & S.145 145 500 Fed M&S pf 9478 94 145 -15 9478- 18 163 -234 1300 Gen Elec Co16312 162 3200 Great Nor p296 293 29414-134 300 Hav Elec... 47 200 Hav Elec pf 91 1200 Ill Central .. 17612 176 17614- 19 1819- 14 8319+ 14 800 Int Paper., 1858 200 Int Paper p 831g 83

300 Int Pump., 46 10900 Inter-B Met. 3812 38 7712 0 -212 2300 Int-B Met pf 7712 300 Kan & Mich 70 2000 Kan C So... 2512 2434 1600 Kan C So pf 54 600 Knick Ice.. 613g 100 L Erie & W. 30 30 30 100 L Ong 181'd. 67 67 67 -1 4600 Lou & Nash143 14178 143 + 12 100 Manhattan.14778 14778 14778-1 2800 Mex Cent.. 2134 2112 2112-14 500 MStP&SSM 15612 15612 15612+ 12 100 MStPSSM p17334 17334 17334- 18 1800 M K & Tex. 33 1400 M K & T pf. 67 4700 Mo 1 acific. 9578 200 Nat Bis Co. 66

7300 Nat Lead . . 7212 101 300 Nat Lead p.101 500 Nat E & S., 16 100 Nat RRM pf 38 190 Nat RRm 2p 19 19 300 N J Central225 225 2500 N Y Air Br. 14214 139 7200 N Y Central 13614 135 1600 NY C & StL 6514 63 100 NYC&StL 2 85 4600 Nor & Wes. 8838 700 North Am., 9514 95 9514 8300 Nor Pacific.20212 20018 202 2500 Ont & Wes. 4734 4612 4712- 18 1000 Peo Gas.... 9012 8934 9012+ 34 100 Peo & East. 3914 3914 3914 14

500 Pacific Mail 35 41100 Penn RR...13038 129 100 Pitts Coal.. 14 14 1800 Pressed S C 4712 47 500 Pullman PC222 222 222 -312 1300 Ry St Sp'g. 503e 50 50 - 12 100 Ry St Sp pf.10012 10012 12 1500 Rep Steel.. 2758 500 Rep Steel pf 9534 187900 Reading 12878 126 5700 Rock Island 2414 2378 2414+ 14 600 Rock Isl pf. 63 62 2000 Sloss-Sheff. 72 200 StJ& GI 1 pf 63 200 StL&SF 2 pf 45 443 200 St L S W ... 2114 21 700 St L S W pf 5212 52 4484 45 300 Sou Pac pf.1201s 11914 1201s+ 3s 9400 Sou Ry Co.. 3534 353s 3534+ 14 200 Sou Ry Cop 991s 9914 9912+ 12 9400 Sou Ry Co.. 3534 200 Sou Ry Cop 9919

200 Tol SL&Wp 700 Twin C R T.111

109500 Union Pac.. 14612 14436 146 - 18

2000 U S C I P pe 4858 4712 4858+ 18 100 U S C I P pf 9238 9238 9238-2

6858

3314 3336- 19 74 7478- 18

4714-188

100 Un Pac pf., 9412 9412 9412 200 Un Ry Inv., 6118 6118 6118

600 Un B & P pf 72

400 Un Ry In pf 69

400 U S R&R Co 3312 600 U S R&R pf 75 74 2700 U S Rubber 4812 47 200 USRub istp108 10712

200 USRub 1stp1 08 100 USRub 2d p 7812

7212+ 84 Sales. 19 + 34 142144214 13614+ 18 65 -1 13038+ 34 4712+ 14 263₄ 275₈ 953₈ 953₄- 1₄ 12834+ 12 6814+118 200 Tenn Cé Iri 5312 152 15312—1
200 Tex Land.. 81 81 81 +1
1600 Tex Pacific. 3114 3012 3114+ 14
100 Tol StL &W 26 26 26 —112 100 Tex Pacific. 31-2 100 Tol StL &W 26 26 26 -12 200 Tol SL &W 4634 4634 4634 12 200 Tol SL &W 54634 4634 12 200 Tol SL &W 54634 12 200 Tol SL &

Hock Val pf. . 96 97 US Rub 1 pf. . 1071/2 Illinois Cent. . 1781/2 US Rub 2 pf. . 789/2 Inter-B Met. . 3794 3834 U S Steel ... Int-B Met pf. 7734 78 U S Steel Int Paper 1814 87 VAIC & C ... 4214 Int Power.... 55 48% Wabash .. Wabash pf... 4516 Int Pump pf.. 82 27 Wells-F Exp.275 285 81 West Maryl'd 39 42 Iowa Central. 26 Iowa Cent pf. 49 73 West Un Tel. 9114 9214 Kan City Sop 53%

KCFSAMP 79% 81 W&LE1pf.. 36 Knick Ice 6114 6154 W&LE2 pf.. 2314 LE&W..... 2812 32 Wis Central: 2414 LE&Wpf... 80 90 Wis Cent pf... 47 LE& Wpf... 80 90 Wis Cent pf... 47 Long Island... 67 70

*Ex dividend.

- 12

4578 46 -334
37 38 - 14
76 7712
70 70 -212
2434 2512+ 12
5278 53
6114 6138+ 18
30 30
67 67 -1
14178 143 + 12
141778 14778-1
2112 2112- 14
15512 15612+ 12
157334 17334- 18
3212 3212- 12
6512 66 - 1
9418 9534+1
6578 66 + 38
70 7212+ 34

At the opening prices on the outside market to-day were steady, but soon afterward, in sympathy with the downward course on the sy

100 Am Chicle pf 10812 200 Alaska Min Sec 214 400 Brit: Col Cop 714 3100 Boston Con Cop 25 400 Butte Coal w 1..... 2976 1150 Cumberland Ely... 614 100 Cen Foundry..... 5 100 Cen roundy... 58
8700 Chicago Subway... 58
800 Dominion Cop... 9-82
200 Dom Cop (new)... 234
200 Furn Creek Cop... 234
500 Girous Copper... 874
700 Gold Hill Copper... 2
2250 Graphy Copper... 11 \$350 Granby Copper.... 11 8620 Greene Con Cop 2414 2414 1800 Guan Mining 5% 100 Inter Mer Mar .. 200 Inter Mer Mar pf ... 1700 Micmac Gold Min. .. 800 Prec Metals Corp ... 5% 100 Baven Mining... 257 Standard Oll 700 Taxameter Co... 2335 Tonopah Exten... 900 Union Copper... 8400 Union Copper... 425 Utah Copper... 200 Utah Apex Cop.

BONDS.

80000 Am Writ Pap 5a. . . . 88 . 884.

2000 Stand Cord 5a wi . . . 344.

24000 Westh 5a rpts wi . . . 971. CHICAGO CLOSING QUOTATIONS. Asked | Bid. A | 614 | Met W S El pf. 66 | 5654 | Nat Biscult... 6814 | 123 | Nat Carbon... 85 | 114 | Nat Carb pf... 98 | No Chi St Ry... 36 | So Side Elev... 92

LATEST QUOTATIONS OF INAC-High- Low- Clos Net Sales: est. est. ing. Ch'ge. 85200 U S Steel... 3678 - 3534 365g 10314+ 1 4219-1 American Can, preferred.... American Chicle, common... American Chicle, preferred.

Smerican Writing Paper, com. imerican Light & Tract..... American Light & Tract, pf.... 100 Borden's Condensed Milk.... Borden's Condensed Milk, pf. Boston Consolidated Coppey... British Columbia Copper..... Consolidated Refrigerator Co.

Chicago Subway ... Empire Steel, common

Lackawanna Steel.....

Nevada-Utah..... New York Transportation.....

tandard Milling.

American Malt 6s.

Havana Tobacco 6s ..

Seaboard Co, 2d pf.....

Tennessee Copper..... 4 196

Union Typewriter, 2d pf. 122
White Knob Copper. White Knob Copper. 134

American Writing Paper 5s 87

International Mer Marine 41/28....

International Salt 5s.....

Standard Milling 5s

Wash Ry & Elec 48..... 8614

THE BOSTON MARKET.

Boston, June 26 .- The market for copper

shares to-day was moderately active and

nervous, ruling weak and strong in sympathy with the New York market, final prices being

at gains over vesterday in the active stocks

Open- High-ing. est.

North Butte and Osceola were firm.

departments were steady but dull.

500 Consolidated Mer 2363 Copper Range. 150 Daly West. 150 Daly West. 150 Greene Copper. 480 Isle Royale. 50 Mass Cop & G. 156 Mayflower. 51 Michigan. 290 Mohawk. 20 Mon C & C. 450 Nevada. 20 Mon C & C. 101 Colony Cop. 108 Old Dominion. 775 Osceola.

Quincy....... Rhode Island... Shannon....

180 Mnode Island
187 Tamarack
275 Tecumseh
140 Trinity
1050 United Copper
175 U S Smelter
224 U S Smelter
1370 Utah Consolidated
105 Victoria
100 Washington
50 Winena
20 Wolverine

27 Beston & Albany. 245
3 Boston & Maine. 170
200 Mass Electric. 1946
10 Mass Electric pf. 685
1 Old Colony. 2054
6 Rutland pf. 445

BATLEGAD STOCKS.

MISCHLANBOUS.

B(d. 78

81

 Manhattan Transit
 3

 Marconi W T.of America
 42

 Mirchell Mining
 0%

 Nevada Consolidated Mining
 17%

MSP & SS M14614 157 MSP495M pf1781/4 ME & T..... 8214 ME & T pf... 6614 614 Nash & St L . . 140 Am H& Lpf. 2814 Nat Bis Co pf. 115 Nat Lead 7214 Am Loco 6874 69 Am Loco pf .. 11314 115 Guggenbeim Ex. 250 Hall Signal 99 Nat Lead pf. . 10014 NatRR Mex p 3614 N RR 2d pf. Havana Tobacco, corumon...... 22 Havana Tobacco, preferred...... 33 14614 NYAB 141 Am S Sen B. 99 99% NYC& St L . 64 NYCASL 1 pf114 NYCASL 2 pf 84 N Y Dock 40 N Y Dock pf.. 75 Lord & Taylor NYNHAH. 191

Am St Fd pf.. 48 Am Sugar....18036 Am Sug pf ... 133 Am T&T....137 Am Tob pf ... 100 10014 Nor & West . . 8814 Am Wool of .. 10416 107 Nor Pacific... 20214 203 245 Ont & West . . 475 891/2 Pacifie Coast.128 AtT&SF 89% Kt T & S F pf.102% 108 Pac Goast 1 p 100 Pacific Mail ... 33 7736 Peo GL & C. . 9014 1714 Pittsburg C'1. -

Atl Coast L...137 Balt & Ohio ... 13736 118 Balt & Oh pf.. 92 B'klyn RT ... 7756 B'klyn U Gas.120 Brunswick... 1614 63 PHtsb'gC'lp. -Can South'n. 6614 Can Pac.....16016 Cen Leather.. 37 160% PCC & StL pf.101 P'd St Car pf. 9614 PullmanPCar220 Ry St Spg 5014 Ry St Sp'g pf.100%

Cen L'ther p. . 10.115 Chi & Alton ... 25 Chi & Alt'n pf 71 Reading 128% Read 1st pf... 90 CCC& St L .. 9414 CCCA St Lp110 Ohl Gt West .. 1676 Read 2d pf ... 92 Oh1 Gt W (A) . 7436 75% Rep'b'c Steel. 27 Chi Gt W (B) . 2514 Chi Gt W deb. 80 82% Rock Island .. 24% Rock Isl'd pf. 63 Ch M & St P .. 176 17616 Sloss-Shef ... 72 18512 Sloss-Shef pf. 10614 14% St L & S F 1pf 64% Chi Terminal. 13 31 L & 3 F 2pf 45 Chi Un Trac.. Ch Un Trpf .. 121 13% St L S W pf ... 51%

2014 So Pacific ... 6816 Col H C & I ... 20 So Pacific pf .. 11914 Col Southern. Col So 1st pf., 684 60 Southern Ry. 35% Col So 2d pf .. 4714 So Ry pf 14014 Tenn C & I ... 15314 184 Con Gas 140 20% Tex PLT 80 80 Texas Pac 31% Third Av RR. 128 Toledo Ry 33 42% T St L & W ... 2514 95 Twin City 111

Corn P Refpf. 79 Del & Hud . . . 217 Del L & W 522 Den & R G pt. 8814 Det U Ry. Dis Secur 5814 DSSAA 1714 Un Bag &P p. 7114 DSS&Apt. 4214 Un Pac pf 92% Erte. Erte 1st pf. 78% Un Ry Inv... 611/2 69% Un Ry Inv pf 68% EV &TH. USCIPIDE . 4814 USCIPpf... 91 Fed Min & S., 142 . 149 US Express.. 116 95 USR'lty& Im 82 165 USRed & R... 34 Fed M & Spf. 94% 95 Gen Elec Co. . 163 Gt North pf.. 2944 295 USR&R pf.. 74 Hock Val.... 123 125 USR&B pf.. 474

THE OUTSIDE MARKET.

At the opening prices on the outside market

973 Amer Paeu . 1816
78 Amer Paeu pf. 87
181 Amer Paeu pf. 87
181 Amer Paeu pf. 87
2766 Mass Gas. 59
220 Mass Gas pf. 8814
15 New England Tel. 180%
4 Seattle Elec pf. 100
20 Switt & Co. 102
617 United Shoe M 7944
285 United Stoe M pf. 294
205 United States Ol. 10
202 United Fruit. 109 CURB STOCES, CLOSING PRICES. Helvetia, International Rotary. Keweenaw. Superior & Pittsburg. Majestic. Nevada Utah Raven
Shawmut
Superior
Utah Apex
Utah Copper
Wolverine & Arizona

PHILADELPHIA QUOTATIONS. Am Cement 71/2 71/4 Pa Steel 81
Am Rys 51/2 52/4 Pa Steel 97 106
Bell Tel phine 57 671/4 Phila Co 97 50
Con Trace N J. 81 82
Elec Coof Am 11/3 12
Elec Stor Bal. 70 71 71 81
Gen Asphalt 8 10
G Asphalt 97 36 39
Huni don B T. 20 21
Hunt B T pf 64 55
Int St Ry 11/5 120
Int Sm P & C. 24 27/4
Lake Sup 1mc 60 61/5
Loke N tr cf. 103 106
Loke N tr cf. 103 106
LV Mary R R. 75/5 76/6
Marnden 13/5 78/6
Marnden 13/5 7 "Ez-dividend.

DIVIDEND DECLAR ATIONS. July 2 June 30 July 14

TRUST COMPANIES

2814

291

34%

TRUST COMPANIES. States Martgage of Trust Company NEW YORK

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Brown Brothers & Co.

Luther Kountze, Vice-President

John W. Platten, Vice-President

Calvert Brewer, Secretary

Samuel S. Campbell, Vice-President

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THE GRAIN MARKETS. Wheat Irregular, Closing Higher-Rains in the Northwest-Corn and Gats Up

-Markets Oversold. Wheat closed higher owing mainly to rain at the Northwest and covering in an oversold It advanced at first owing to heavy rains in the spring wheat section, where they firmness of other grain. Later on prices sagged on favorable Southwestern crop news and liquidation, despite the Northwestern and liquidation, despite the Northwestern rains, stronger foreign markets in some cases, moderate offerings and an idea that the market had become a little oversold. Liverpool declined ½ to ¼d, and B udapest equal to 1c, though Paris advanced ¾ to 1c., and Berlin was ½ to ½c. higher for so me months and ½c. lower for others.

Duluth reported the sale of 200,000 bush for Eastern shipment. Duluth telegraphed: "Very close to export basis. Good inquiry." Minneapolis wired: "Heavy rains in Northwest. Talk of red rust in many places." Broomhall reported the decline in Liverpool as due to American news and the German official report, then rallying on the fact of there being less pressure of cargoes than expected.

expected.

John Inglis estimated the Kansas crop at 70,000,000 bush. He says the total winter wheat crop will be as large as last year. This caused not a little selling for both sides of the account. Then, too, the cash trade was sluggish and the demand for flour showed no improvement.

gish and the demand for flour showed no improvement.

But although the market here showed a tendency to sag at times yet the tone on the whole was stronger. As a rule the bears were not disposed to take the aggressive. The short interest is believed to be large and in view of the possibility of a weather scare at almost any time the average bear is not inclined to increase his lines, although very many believe that the crop situation, taken as a whole, is favorable. The primary receipts were smaller at 175,000 bush, against 282,000 last year. The seaboard clearances fell off to 18,000 bbls. of flour and 8,000 bush, of wheat.

Messrs. Wrenn, Pringle, Ware, Cudahy, Marfield and Logan were buyers. Valentine was a large seller.

Messrs. Wrenn, Pringle, Ware, Cudahy, Marfield and Logan were buyers. Valentine was a large seller. Woodworth bought and bid Minneapolis up.

The following is a summary of foreign crop conditions as reported by Broomhall: "U. K. crops doing well. France some complaintr inwest and south; big crop of excellent qu, lity expected in north, northeast and east. This is the principal wheat section. Germany weather favorable excepting in south. Hungary full crop expected Rumania and Bulgaria crops damaged by weather but fair harvest anticipated. Turkey severe damage by rains. Russia south, southwest, west centre and south Caucasus good; southeast mostly poorjsh; east and north poor or bad. Italy some complaints from south; otherwise favorable. Spain crops good. Algeria good; Tunis some damage by rain."

age by rain."

Corn advanced on brisk trading. Liverpool advanced 1/2 to 1/2d. Yet the weather was generally favorable, and Chicago's shocks increased considerably. On the other hand, there was no great pressure to sell, while there was quite a good deal of pressure to overs. The tendency has of late been or oversell the grain markets. Liverpool prices advanced in spite of larger arrivals off coast, the demand for La Plata cargoes being active and outside speculative buying good. Corn declined slightly at first, but the advance in wheat was not without its effect later on, to say nothing of anything else. The receipts at Chicago were heavier than expected and at first Liverpool weakened. All was changed later on by a steady demand to cover. Cash houses, too, were buying at Chicago. Chicago got 894 cars, or about 130 more than expected. This caused considerable liquidation in July at one time. Of the total arrivals there 514 graded contract. The total primary receipts ran up to 1,118,000 bush, against 1,021,000 last year. The cash trade was less active and the seaboard cleared only 5,000 bush. The bearish features of the news, however, fell flat.

Messrs. Bartlett, Rosenbaum, Comstock and Friedman were buyers. Valentine sold. THE CORN SITUATION

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THE OATS FEATURES.

Oats, like corn, opened a little lower, but advanced later in the day. A certain amount of selling of May and September was noticed. Wells bought.

The receipts and acceptances were larger. Chicago got 355 cars, including 65 of contract grade, with 149 expected there to-day. Some of the crop reports were more bullish and commission houses bought.

Messis. Cudahy, Friedman and Helmholz were sellers. Messis. Buckley, Bloom, O'Brien and Ware were sellers.

Wheat on the spot was firm. Sales, 125,000 bush. for export at the outports. No. 2 red, export, 4½c. over New York July, f. o. b. afloat; No. 1 northern Duluth, 3½c. over; No. 1 northern Manitoba, 91½c. Futures closed ½@½c. higher. Sales, 1,400,000 bush. Prices as follows:

Clos-ing. 58 5914 5712 The following shows the grain movement:
New York: Wheat. Corn. Oats. Rye. Bartey.
Receipts. 8,00 178,525 28,500 ... 12,000
Exports. 7,998 240
Chearge. CHICAGO, June 26 .- Prices as follows Pret. Close. 8216 8216 8816 8616 Wheat: July 16 .50 % 5136 .5134-36 52 % .4934 5034 .4934 5034 5096 5116 49 % 49% July 16 July 20 July 18 July 10

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OTHER MARKETS.

Open- High- Lowing,
Minneapolis. July...83% est. est.
Sept...824_98_8254 8216

Duluth... July...444 844 8378

Winnipeg... June...83 83 83

Winnipeg... June...83 83 83

July...8314 8318 83

Toledo... July...8318 8348 83

Toledo... July...8318 8348 83

Kansas City... July... 7448 744 74

Sept... 7548-14 754 75

St. Louis... July... 7018 79 7948

Sept... 8014 8046

Chicago elevator stocks were as for Chicago elevator stocks were as follows: June 25, June 26, FLOUR.—Dull and steady. Sales. 8,000 bbls. Receipts, 19,003 bbls.: exports, 565 bbls. Spring.—Patents, \$4.40@\$4.80; clears, \$3.60@\$3.90. Winter—Straights, \$4.10@\$4.20; clears, \$3.75@\$3.90; rye flour, \$3.40@\$4.20. DAILY TREASURY STATEMENT. WASHINGTON, June 26.—The statement of the receipts and expenditures of the Treasury shows:

This Day. This Month. Fiscal Year.
\$1,840.517 \$43,950.127 \$583,497,761
res. 860,000 30,830,000 564,215,255 Surplus... \$980,517 \$13,120,127 \$19,282,506
The receipts from customs to day were \$1,113,892;
from internal revenue, \$538,928, and miscellaneous, \$187,697. National bank notes received for redemption, \$613,853.
The cash statement of the United States Treasurer for June 26 shows: To redeem outstanding certificates .. \$1,044.973.800 GENERAL FUND

Gold coin and bullion.
Gold certificates.
Silver dollars.
Silver bullion.
United States notes.
National bank notes.
Subsidiary allys.